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In the 1850s, Honolulu is a bustling whaling port that lacks a bank. Charles R. Reed, a local businessman, recognizes this need and opens Hawaii's first bank in partnership with William A. Aldrich. The new firm, Bishop & Co., begins in a small corner office in a building near the Honolulu waterfront and receives deposits of \$4,784.25 on its first day. Bishop & Co evolves into today's First Hawaiian Bank.



Bank of the West opens its doors on the California frontier, in San Jose, under the name Farmers National Gold Bank. It is one of just 10 banks in the United States authorized to issue paper currency backed by gold reserves. Then, as now, it helps people build homes, finance farms and grow their businesses.



COMPTOIR NATIONAL D'ESCOMPTE de Paris (CNEP), established in france in 1848, opens its first us branch, in san francisco. **×1880**

FARMERS NATIONAL GOLD BANK BECOMES **FIRST NATIONAL BANK OF SAN JOSE**.

▶1893-1903

CNEP expands and then streamlines its US network. It opens a branch to coincide with the 1893 Chicago World's Fair. This is followed in 1894 by a branch in New Orleans. All three US branches – San Francisco, Chicago and New Orleans – are closed by 1904 due to highly restrictive US banking regulations. The bank subsequently opens a representative office in New York.

»1917

Banque Belge pour l'Etranger, an international banking subsidiary of Societe Generale de Belgique (SGB), opens a New York office to strengthen its position in currency exchange and precious metals transactions. The office takes on the status of a branch on 1920 with treasury operations and international loans as its main business. It becomes the Belgian American Banking Corporation in 1950.



CNEP strengthens its US

presence by forming the French American Banking Corporation (FABC) in New York in partnership with the National Bank of Commerce of New York and the First National Bank of Boston. The new corporation becomes a unit of Banque Nationale de Paris in 1971.

1910-1928

FIRST NATIONAL BANK OF SAN JOSE CONSTRUCTS A \$400,000, NINE-STORY HEADQUARTERS, DRAWING WIDE ACCLAIM AS SAN JOSE'S MOST BEAUTIFUL AND TALLEST STRUCTURE. THE BANK ENLARGES THE FACILITY IN 1928, BUILDING ALONGSIDE THE ORIGINAL UNIT. »1940

La Banca Nazionale del Lavoro (BNL) opens a representative office in New York, which closes weeks later after Italy enters World War II. The office is reopened in 1950 and becomes a BNL branch in 1963.

<mark>≈1950'S</mark>

FIRST NATIONAL BANK OF SAN JOSE Installs the first drive-up windows In Northern California.

×1960

First National Bank of San Jose becomes the first bank in the US to use electronic check processing and the first to provide direct financing for automobile leases. BANQUE DE PARIS ET DES PAYS-BAS (PARIBAS), FOUNDED IN FRANCE IN 1872, OPENS PARIBAS CORPORATION, THE FIRST FRENCH-OWNED INVESTMENT BANK IN THE UNITED STATES, ON WALL STREET.

¥1963 FIRST HAWAIIAN BANK

INSTALLS ITS FIRST COMPUTER.

1966

CNEP MERGES WITH BANQUE NATIONALE POUR LE Commerce et l'industrie to create banque Nationale de Paris (BNP).



SGB is a stakeholder, together with other European banks, in the Belgian American Banking Corporation and the Belgian American Bank & Trust, which in 1968 become the European American Banking Corporation (EABC) and the European American Bank & Trust (EABTC). Within a decade, EABC and EABTC are the most significant foreign credit entity and 25th largest banking organization in the US.

»

114 CHRONOLOGY



BNP expands to California by opening a branch in San Francisco and a representative office in Los Angeles.



BNP establishes a subsidiary, French Bank of California, in San Francisco.



FIRST HAWAIIAN BANK INSTALLS ITS FIRST ATMS.

×1973

Paribas and Warburg merge their New York investment banking subsidiaries under the name Warburg Paribas Inc., which joins forces the following year with A.G. Becker to create Warburg Paribas Becker Inc. The venture is sold to Merrill Lynch in 1984.

×1974

BNP EXPANDS IN THE US BY OPENING FOUR BRANCHES IN THE MID-1970S: CHICAGO (1974), LOS ANGELES AND HOUSTON (1975) AND NEW YORK (1976). IT CONTINUES TO EXPAND WITH BRANCHES IN DALLAS (1982) AND MIAMI (1984).



***1974-19771977 1977** BNL opens offices in Los Angeles

BNL opens offices in Los Angeles (1974), Chicago (1976), Houston (1977), Atlanta (1979) and Miami (1980).



Paribas begins to develop a US corporate banking presence with branches in New York (1978), Los Angeles (1979), Chicago (1982), Miami (1983) and representative offices in Houston (1980), Dallas and Denver (1983) and Washington (1984). ■ FIRST NATIONAL BANK OF SAN JOSE IS ACQUIRED BY BNP AND MERGED WITH THE FRENCH BANK OF CALIFORNIA TO CREATE BANK OF THE WEST.

■ SGB opens a representative office in New York. The office becomes a branch in 1984.

1980

PARIBAS IS THE LEAD MANAGER OF THE FIRST-EVER WORLD BANK LOAN IN EURO DOLLARS, FOR \$500 MILLION.



Bank of the West sponsors the Bank of the West Classic, today the longest-running women's-only tennis event in the world.

***1994**

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BNP broadens its participation in derivatives trading by acquiring Cooper Neff & Associates, a Philadelphiabased proprietary trading company.



Bank of the West is a founding member of Star System, the largest ATM network in the Western United States.

≈1990

Bank of the West adopts the California Bear, symbolizing the vast wild terrain of the American West, for its logo.



Bank of the West acquires Central Banking Systems and begins nearly two decades of major expansion. By 2007, it has total assets of \$55 billion and runs a network of nearly 700 branches in 19 states, making it the 7thlargest bank in the Western US, a region with high growth potential.



***1996**

FIRST HAWAIIAN BANK COMPLETES THE CONSTRUCTION OF A NEW HEADQUARTERS, THE FIRST HAWAIIAN CENTER IN HONOLULU, THE TALLEST BUILDING IN HAWAII.

»1998

BNP and First Hawaiian Inc., parent of First Hawaiian Bank and Pacific One Bank, create a holding company, BancWest Bancorp, to own Bank of the West and First Hawaiian Bank, with Bank of the West absorbing Pacific One. BNP owns 45 percent of the holding company.

Description Description D

FORM TODAY'S BNP PARIBAS, A MAJOR EUROPEAN BANKING GROUP WITH A GLOBAL PRESENCE. IN THE US, THE MERGER BRINGS TOGETHER BNP'S COMMERCIAL AND RETAIL BANKING ACTIVITIES AND PARIBAS' INVESTMENT BANKING AND TRADING SKILLS.

116 CHRONOLOGY



A special committee of independent directors of BancWest Bancorp unanimously accepts BNP Paribas' offer to acquire the 55 percent of the company it doesn't own. As a result, BancWest Bancorp becomes a wholly owned subsidiary of BNP Paribas.



BNP Paribas Asset Management acquires FundQuest, a US-based asset manager serving institutional clients worldwide.

BNP PARIBAS INVESTMENT PARTNERS ACQUIRES FISCHER FRANCIS TREES & WATTS (FFTW), A FIXED INCOME MANAGER HEADQUARTERED IN NEW YORK, CULMINATING A STRATEGIC ALLIANCE BEGUN IN 1999.



»2006-2007

BANK OF THE WEST OPENS A REPRESENTATIVE OFFICE IN TOKYO, FOLLOWED BY ANOTHER IN TAIPEI, TAIWAN.



BNP Paribas purchases the prime brokerage business of Bank of America.





BNP PARIBAS ASSUMES SPONSORSHIP OF THE INDIAN WELLS TENNIS TOURNAMENT IN CALIFORNIA AND RENAMES IT THE BNP PARIBAS OPEN. THE TOURNAMENT IS THE MOST-ATTENDED WTA PREMIER AND ATP WORLD TOUR MASTERS 1000 TENNIS TOURNAMENT IN THE WORLD. »2014

BNP Paribas' North American and Latin American territories are combined to create a single Americas regional franchise. The bank has a long history in Latin America, beginning with its first representative office in Argentina in 1914.



×2016

The BNP Paribas Group places its US subsidiaries, including its corporate and institutional banking (CIB), BancWest and asset management subsidiaries, in an intermediate holding company, BNP Paribas USA. Formation of the holding company satisfies new US regulatory requirements and creates opportunities for CIB and Bank of the West to work together more closely in serving customers.

Janus Henderson

■ BNP PARIBAS SECURITIES SERVICES ASSUMES RESPONSIBILITY FOR THE MAJORITY OF THE BACK OFFICE, MIDDLE OFFICE AND CUSTODY FUNCTIONS IN THE US OF JANUS HENDERSON INVESTORS, A LEADING GLOBAL ASSET MANAGER. MORE THAN 100 JANUS HENDERSON EMPLOYEES BECOME EMPLOYEES OF BNP PARIBAS.

FFTW is renamed BNP Paribas Asset Management USA, reflecting its role as the US fixed income asset management arm of the bank.



BNP Paribas Securities Services launches a local custody service to provide postmarket services to financial institutions and institutional investors in the US, reinforcing the bank's global presence in this business.



BANK OF THE WEST OPENS A WEALTH MANAGEMENT OFFICE IN NEW YORK, CONTINUING THE NATIONAL Expansion of its wealth management services for High-Net-Worth clients.